



## Ascent Real Estate Solutions

Monthly Compliance Newsletter  
December 2013

### Code Compliance Around the Country:

**Wausau, Wisconsin.** Local code enforcement frustrated by the lack of response from default servicing companies have increased building citations in hopes of getting foreclosed homes in their community maintained.

One code enforcement officer was quoted, *"For national banks, we often can't get a hold of anyone who can speak (about) the property. Some are unaware they even have a say over it. They deal them around like a bad hand of cards."*



*Wausau code enforcement has issued nine violations on this home since 2010.*

### New Registration Ordinances in the News:

**11.19 Oklahoma City, Oklahoma.** At a recent city council meeting residents pushed city lawmakers to create a vacant property registration program. The council acknowledged this as a good first step to offset lost revenue created by lower property taxes. The new program, if passed will affect more than 12,000 vacant homes.

**11.29 Alliance, Ohio.** City legislators are considering adopting a new ordinance requiring registration of vacant foreclosed properties. A city official said, "This is going after the banks that have left the properties vacant". The city is looking at requiring a \$10,000.00 bond and a \$100.00 yearly registration for residential homes.

Contact [industry.relations@ascentres.com](mailto:industry.relations@ascentres.com) for the latest code compliance updates

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